

RESOLUTION 2022-01

A RESOLUTION REGARDING A CONTRACT FOR THE PURPOSE OF FINANCING A "**GENERATOR**".

WHEREAS City of Dawson (the "Issuer") desires to enter into that certain Finance Contract, by and between Issuer and Government Capital Corporation, for the purpose of financing a "**Generator**". The Issuer desires to designate this Finance Contract as a "qualified tax-exempt obligation" of the Issuer for the purposes of Section 265 (b) (3) of the Internal Revenue Code of 1986, as amended.

NOW THEREFORE, BE IT RESOLVED BY City OF DAWSON:

Section 1. That the Issuer enters into a Finance Contract with Government Capital Corporation for the purpose of financing a "**Generator**".

Section 2. That the Finance Contract by and between the City of Dawson and Government Capital Corporation is designated by the Issuer as a "qualified tax-exempt obligation" for the purposes of Section 265 (b) (3) of the Internal Revenue Code of 1986, as amended.

Section 3. That the City of Dawson will designate the Mayor or the Mayor's designee, as an authorized signer of the Finance Contract by and between the City of Dawson and Government Capital Corporation as well as any other ancillary exhibit, certificate, or documentation needed for the Contract.

Section 4. The Issuer will use loan proceeds for reimbursement of expenditures related to the Property, within the meaning of Treasury Regulation § 1.150-2, as promulgated under the Internal Revenue Code of 1986, as amended.

This Resolution has been PASSED upon Motion made by Board Member Doug Woods, seconded by Board Member Matthew Machree by a vote of 5 Ayes to 0 Nays and is effective this June 07, 2022.

Issuer: City of Dawson

Witness Signature

Stephen Sanders
Stephen Sanders
Mayor

Ronda Franks
Ronda Franks
City Secretary